



**COMPUSHARE INCREASES PRESENCE IN THE NORTHEAST
BY ACQUIRING PIFER FINANCIAL SYSTEMS**

*East coast community financial institutions now have access
to Compushare's consulting, implementation and support*

SOUTH COAST METRO, Calif., and BARRINGTON, N.J., April 4, 2005 – Compushare, a provider of information technology, consulting and implementation solutions for community financial institutions, has acquired Pifer Financial Systems, a provider of consultation, systems integration, and maintenance programs for the financial community. Barrington, N.J.-based Pifer Financial Systems presently serves approximately 100 community banks and credit unions in New York, New Jersey and Pennsylvania. The acquisition increases Compushare's presence in the Northeast and enables community financial institutions in the region to take advantage of the firm's expertise.

"Compushare and Pifer Financial Systems' complementary solutions supply community financial institutions with enhanced integration and hardware services, in conjunction with new consultative services," said Mark Pifer, president of Pifer Financial Systems. "Our current customers will benefit from Compushare's expertise in providing comprehensive IT solutions, such as security monitoring and solutions to fit their technology compliance issues."

The incorporation of Pifer Financial Systems' integration and hardware maintenance services with Compushare's consultative solutions group assists financial institutions in areas such as GLBA compliance, information security and business continuity.

Compushare's integration practice manages projects including large IT upgrades, rollouts, and core software conversions, while providing the hardware and software associated with these projects. These integration services ensure successful implementation of best-of-breed technology solutions.

Compushare's support system provides services including proactive and reactive maintenance, patch management, online data backups and 24/7 security monitoring, generally supporting organizations by augmenting internal IT staff or by actually serving as an institution's outsourced

PRESS RELEASE

solution. Compushare's support services enable institutions to outsource expert support in multiple areas rather than incur the cost of maintaining in-house expertise in multiple areas.

"Compushare is continually spreading IT solutions to community financial institutions throughout the United States, and acquiring Pifer Financial Systems, giving us access to the Northeast, is the next step," said Romir Bosu, president and CEO of Compushare. "Community financial institutions in the Northeast will benefit from our IT expertise and exclusive focus on their needs."

About Pifer Financial Systems

Pifer Financial Systems provides specialized network, security and imaging solutions, and rapid response on-site hardware maintenance to banks and credit unions in New Jersey, Pennsylvania, Delaware and New York. In business since 1973, the Company, headquartered in Barrington, NJ, has more than 120 financial institutions as customers. Its Field Engineers are dispatched from 17 locations throughout the region to provide same day response. Pifer is authorized by NCR Corporation, Compaq, Cisco, Hewlett-Packard, Perimeter Internetworking, Maverick and dozens of other manufacturers of high quality solutions. For more information, visit www.pifer.com.

About Compushare

Compushare is a professional services firm that specializes in providing information technology consulting and solutions to community financial institutions. The firm helps clients plan, implement, execute and support technology and processes to upgrade IT infrastructure, remain compliant with federal and state regulations and automate or outsource IT functions. Headquartered in South Coast Metro, Calif., Compushare has additional offices in Chicago, Dallas, Houston, Las Vegas and San Francisco. For more information visit www.compushare.com.