



Compushare Celebrates 10-Year Anniversary

IT provider serves almost 500 community financial institutions nationwide

SANTA ANA, Calif., Aug. 1, 2005 – Compushare, a provider of information technology, consulting and implementation solutions for community financial institutions, celebrates its 10-year anniversary this month and boasts nearly 500 community financial institutions as clients.

Romir Bosu, president and CEO of Compushare, founded the company in 1995 and eventually relocated in 2001 to its current headquarters in Orange County, Calif. An additional six offices have since been opened in Chicago, Dallas, Houston, Las Vegas, San Francisco, Philadelphia, and Northern New Jersey and the company has expanded its clientele to include nearly 500 community financial institutions.

"Compushare's expertise with community financial institutions has made working with them very smooth and enjoyable," said Steve Hoffmann, president and CEO of Canyon National Bank, who has been a Compushare client since its doors opened almost eight years ago. "Instead of Canyon National Bank working with several different vendors, Compushare was able to provide us with most of the IT solutions we required. I would highly recommend their services to anyone."

Bosu reports that his top three accomplishments are becoming a nationwide firm, building a premier brand name among community financial institutions, and acquiring Barrington, N.J.-based Pifer Financial Systems. The recent acquisition enabled Compushare to enhance its presence into the northeastern part of the country.

"Our knowledge of the financial industry and the specific IT needs of community financial institutions has led Compushare to grow significantly in the last ten years," said Bosu. "Our goals moving forward are to establish ourselves in the top 10 financial markets and serve 2000 banks and credit unions. In order to reach these goals, Compushare will continue with our aggressive acquisition plan and hire the most qualified people to serve our clients."

Compushare's consultative solutions group assists financial institutions in meeting regulatory compliance needs. This includes areas such as GLBA compliance, information security and business continuity planning.

P R E S S R E L E A S E

Compushare's integration practice manages projects including large IT upgrades, rollouts, and core software conversions, while providing the hardware and software associated with these projects. These integration services ensure successful implementation of best-of-breed technology solutions.

Compushare's managed services group provides services including proactive and reactive maintenance, patch management, online data backups and 24/7 security monitoring, generally supporting organizations by augmenting internal IT staff or by actually serving as an institution's outsourced solution. Compushare's managed services enable institutions to outsource expert support in multiple areas rather than incur the cost of maintaining in-house expertise in multiple areas.

About Compushare

Compushare is a professional services firm that specializes in providing information technology and compliance solutions to community financial institutions. The firm helps clients execute their information technology initiatives and implements programs to assist financial institutions with their federal and state regulatory requirements. Compushare's roster of almost 500 clients nationwide continues to grow through business development and a targeted acquisition strategy. Headquartered in South Coast Metro, Calif., Compushare has offices in Southern California, Northern California, Chicago, Dallas, Houston, Las Vegas, Philadelphia and New York/New Jersey. For more information visit www.compushare.com.